

RAJKOT INVESTMENT TRUST LTD.

(Regd. Office: 526 Star Chambers Harihar Chowk, Rajkot-360001, Tel. No.: -0281-3241064)

E-mail: rajkotitld@gmail.com

CIN:L65910GJ1982PLC005301

Date: November 14, 2022

To,
BSE LIMITED

P.J. Towers,
Dalal Street,
Mumbai-400001

Sub.: Outcome of 6th (06/2022-23) Board Meeting
BSE Scrip Code: 539495

Dear Sir/Madam,

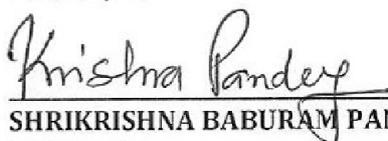
This is to inform you under Regulation 30, 33 and any other regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Monday, November 14, 2022** and the said meeting commenced at 5:30 p.m. and concluded at 6:00 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved the Standalone Un-Audited Financial Results of the Company for **the Quarter and Half Year ended on September 30, 2022** along with limited review report as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Took note of shifting of corporate office of the Company from the premises at M-64, 1st Floor, Trade Center, 18, South Tukoganj, Indore 452001 (M.P.) to the new premises at M-23, Super Tex Tower. Opp. Kinney Talkies, Ring Road, Surat-395002, Gujarat and also decided to maintain all books and accounts at new corporate office.
3. Took note of cessation of **M/S KAUSHAL & AGRAWAL** (FRN:008846C) Chartered Accountants as Statutory Auditor of the Company w.e.f 14.11.2022.
4. Considered and appointed **M/S C.P. JARIA & CO.**, (FRN: 104058W) Chartered Accountants as Statutory Auditor of the Company with effect from 14.11.2022 to fill the casual vacancy arise due to resignation of **M/S KAUSHAL & AGRAWAL** Chartered Accountants.
5. Considered and Accepted the Resignation of Mr. Abhishek Verma as a Chief Financial Officer of the Company with effect from 14th November, 2022
6. Considered and Appointed **Mr. Parth Ketanbhai Patel** as Chief Financial Officer of the Company with effect from 14th November, 2022.

Kindly take the same in your record.

Thanking you,

Yours faithfully,
For, RAJKOT INVESTMENT TRUST LIMITED



SHRIKRISHNA BABURAM PANDEY
DIRECTOR
(DIN: 07035767)

RAJKOT INVESTMENT TRUST LIMITED

(CIN:L65910GJ1982PLC005301)

(Regd. Office 526 Star Chambers Harihar Chowk, Rajkot, Gujarat 360001)

E-mail id:Info@ritl.co.in

website:www.ritl.co.in

Unaudited Standalone Financial Results for the period ended on September, 2022

(Rs. In Lakhs) Except EPS and Face Value of Share

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		3 MONTHS ENDED September 30, 2022	3 MONTHS ENDED June 30, 2022	3 MONTHS ENDED September 30, 2021	6 MONTHS ENDED September 30, 2022	6 MONTHS ENDED September 30, 2021	FOR THE YEAR ENDED March 31, 2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	7.52	5.69	12.20	13.21	25.56	47.97
II	Other Income	-	-	2.40	-	5.73	5.91
III	Total Revenue (I+II)	7.52	5.69	14.60	13.21	31.29	53.88
IV	Expenses						
	Cost of material consumed	-	-	-	-	-	-
	Purchase of stock in trade	-	-	-	-	-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	-	-	-	-	-	5.00
	Employee benefits expenses	0.98	1.99	0.88	2.97	2.31	4.77
	Finance Costs	0.05	0.01	2.12	0.06	2.15	0.07
	Depreciation and amortization expense	0.02	-	-	0.02	-	0.05
	NPA Provisioning	-	(2.85)	5.62	(2.85)	12.03	16.49
	Other Expenses	6.37	2.26	7.94	8.63	11.47	18.47
	Total Expenses	7.42	1.41	16.56	8.83	27.96	44.85
V	Profit before exceptional and extraordinary items and tax (III-IV)	0.10	4.28	(1.96)	4.38	3.33	9.03
VI	Exceptional Items	-	-	4.29	-	4.29	4.29
VII	Profit before extraordinary items and tax (V-VI)	0.10	4.28	(6.25)	4.38	(0.96)	4.74
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	0.10	4.28	(6.25)	4.38	(0.96)	4.74
X	Tax Expenses						
	1) Current tax	-	-	-	-	-	6.63
	2) Deferred tax	-	-	-	-	-	0.01
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	0.10	4.28	(6.25)	4.38	(0.96)	(1.89)
XII	Profit / (Loss) from discontinuing operations						
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)						
XV	Net Profit / (Loss) for the period (XI+XIV)	0.10	4.28	(6.25)	4.38	(0.96)	(1.89)
XVI	Other Comprehensive income						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income	0.10	4.28	(6.25)	4.38	(0.96)	(1.89)
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	100.00	100.00	100.00	100.00	100.00	100.00
XIX	Other Equity excluding Revaluation Reserve						
XX	Earning per share						
	1) Basic	0.01	0.43	(0.63)	0.44	(0.10)	(0.19)
	2) Diluted	0.01	0.43	(0.63)	0.44	(0.10)	(0.19)

For: Rajkot Investment Trust Ltd

Krishna Pandey
MANAGING DIRECTOR

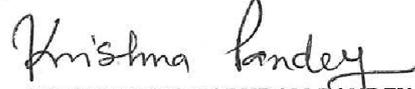
SHRIKRISHNA BABURAM PANDEY

DATE: 14.11.2022

Notes:

1. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder.
2. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on November 14, 2022 and audited by the Statutory Auditors of the Company.
3. The Statutory Auditors of the Company carried out a limited review of the Standalone figures for the Quarter and Half Year ended on September 30, 2022 and expressed an unmodified review conclusion.
4. The figures of the second quarter are the balancing figures between un-audited figures for the half year and un-audited figures published for the first quarter of the financial year which were subjected to limited review.
5. The figures for the quarter ended on September 30, 2022 and six months ended on September 30, 2022 as reported in these financial results were neither reviewed nor subject to audit, however, the management has exercised necessary due diligence to ensure that the financial results for these periods provided a true and fair view of the Company's affairs.
6. There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
7. Tax expenses include current tax and deferred tax.
8. The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
9. Cashflow for the Half Year ended September 30, 2022 is attached herewith.

For RAJKOT INVESTMENT TRUST LIMITED



SHRIKRISHNA BABURAM PANDEY

DIRECTOR

[DIN: 07035767]

DATE: 14.11.2022

PLACE: Rajkot

RAJKOT INVESTMENT TRUST LIMITED
(CIN:L65910GJ1982PLC005301)
(Regd. Office 526 Star Chambers Harihar Chowk, Rajkot, Gujarat 360001)
E-mail id: info@ritl.co.in website: www.ritl.co.in

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

(Rs. in Lakhs Except EPS and Face Value of Share)

Particulars	AS AT	AS AT
	Rs. September 30, 2022	Rs. March 31, 2022
	Un-Audited	Audited
I. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment	0.18	0.20
(b) Capital Work in progress	-	-
(c) Investment Properties	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible assets under development	-	-
(g) Biological assets other than bearer plants	-	-
(h) Financial assets		
(i) Non current Investments	21.51	21.51
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others	-	-
(i) Deferred tax assets (net)	-	-
(ii) Other Non-current assets	-	-
Total Non-Current Assets	21.69	21.71
2 Current assets		
(a) Inventories	7.07	7.07
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	91.12	69.18
(iv) Bank balance other than (iii) above	-	-
(v) Loans	2,470.07	2,514.75
(vi) Others	8.55	2.54
(c) Current tax assets (net)	1.74	11.17
(d) Other current assets	-	-
Total Current Assets	2,578.55	2,604.71
Total Assets	2,600.24	2,626.42
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	100.00	100.00
(b) Other equity	354.76	350.38
Total Equity	454.76	450.38
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	810.10	810.10
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in (b))	1,250	1,250
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	0.09	0.09
(d) Other non-current liabilities	-	-
Total Non-Current Liabilities	2,060.19	2,060.19
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
i. total outstanding dues of micro enterprises and small enterprises	-	0.18
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	25.65	34.58
(iii) Other financial liabilities (other than those specified in (c))	-	-
(b) Other current liabilities	8.95	0.07
(c) Provisions	50.69	74.40
(d) Current tax liabilities (net)	-	6.62
Total Current Liabilities	85.29	115.85
Total Liabilities	2,145.48	2,176.04
Total Equity and Liabilities	2,600.24	2,626.42

DATE: 14.11.2022

PLACE: Indore

For: Rajkot Investment Trust Ltd
Shri Krishna Pandey
MANAGING DIRECTOR
SHRIKRISHNA BABURAM PANDEY
(DIN: 07035767)

RAJKOT INVESTMENT TRUST LIMITED

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STATEMENT OF CASHFLOWS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2022

(Rs. In Lakhs Except EPS and Face Value of Share)

PARTICULARS	FOR THE HALF YEAR	FOR THE YEAR
	ENDED	ENDED
	Rs. September 30, 2022	Rs. March 31, 2022
	Un-Audited	Audited
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	4.38	(1.90)
Adjusted for:		
Provision for gratuity	-	6.64
Depreciation & amortization	0.02	0.05
Profit/Loss on Sale of Fixed Assets	-	4.29
Interest Income on loans & advances given	13.20	53.88
Interest & finance costs	0.06	0.07
Operating cash flow before working capital changes	13.28	64.92
Adjusted for:		
(Increase)/ decrease in inventories	-	5.00
(Increase)/ decrease in trade receivables	-	-
(Increase)/ decrease in other current assets	-	(3.11)
Increase/ (decrease) in other Financial Assets	-	(0.43)
Increase/ (decrease) in other non current liabilities	-	-
Increase/ (decrease) in trade payables	(13.83)	(14.36)
Increase/ (decrease) in other current liabilities	(6.05)	(22.00)
Increase/ (decrease) in short term provisions	-	3.88
Increase/ (decrease) in long term provisions	(9.71)	17.10
Cash generated from / (used in) operations	(29.59)	(13.92)
Less: Income taxes (paid)/refund (net)		(6.64)
Net cash generated from/ (used in) operating activities [A]	(11.93)	42.47
Cash flow from investing activities:		
Proceeds from Sale of Property, Plant and Equipments	-	27.51
Proceeds from Purchase of Property Plant and Equipment	-	(0.18)
Interest Income on loans & advances given	(13.20)	(53.88)
Increase/ decrease in short term loans and advances	-	-
Increase/ decrease in long term loans and advances	169.50	(1,312.54)
Increase/ decrease in other Bank balance	-	-
Purchase/Sale of current investments	-	(2.32)
Increase/decrease in other non financial assets	-	0.95
Increase/decrease in other non financial liabilities	(0.38)	(0.40)
Increase/decrease in deferred tax liabilities	-	0.01
Increase/decrease in other security deposits	-	-
Net cash flow from/(used) in investing activities [B]	155.92	(1,340.85)
Cash flow from financing activities:		
Proceeds from long term borrowing (net)	-	(70.15)
Proceeds from short term borrowing (net)	122.00	-
Interest & finance costs	0.06	(0.07)
Net cash flow from/(used in) financing activities [C]	122.06	(70.22)
Net increase/(decrease) in cash & cash equivalents [A+B+C]	21.93	(1,368.60)
Cash & cash equivalents as at beginning of the year	69.19	1,437.79
Cash & cash equivalents as at end of the year	91.12	69.19

For: Rajkot Investment Trust Ltd

Shri Krishna Pandey

MANAGING DIRECTOR

SHRIKRISHNA BABURAM PANDEY

(DIN: 07035767)

DATE: 14.11.2022

PLACE: Indore



Limited Review Report on Un-Audited Standalone Quarterly Financial Results of Rajkot Investment Trust Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the period ended on September 30, 2022 and year-to-date results for the period from April 01, 2022 to September 30, 2022.

To
Board of Directors of
Rajkot Investment Trust Limited
Indore

INTRODUCTION

1. We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of **Rajkot Investment Trust Limited** ("the Company") having its Registered Office at 526, Star Chambers, Harihar Chowk, Rajkot 360001 Gujarat and Corporate Office at M-64 1st Floor Trade Centre 18 South Tukoganj Indore M.P for the quarter ended on September 30, 2022 and year-to-end results for the period from April 01, 2022 to September 30, 2022 ("the Statement") attached herewith. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.





**KAUSHAL & AGRAWAL
CHARTERED ACCOUNTANTS**

*Sunil Kaushal, B.Com, FCA
Sunil Agrawal, B.Com, FCA*

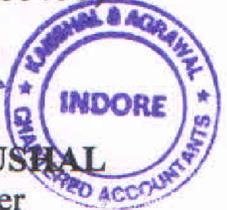
SCOPE OF REVIEW

3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

CONCLUSION

4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KAUSHAL & AGRAWAL**
Chartered Accountants
(Firm Registration No. : 008846C)



SUNIL KAUSHAL
Partner

(Membership No. : 076933)

UDIN No. :

22076933BDBANQ7379

Indore, November 14, 2022

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